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RADemics

Real Estate Analytics Using Aerial Machine Learning Models and Drone-Based Data Acquisition

A decorative graphic on the left side of the page consisting of several thin, curved lines in shades of blue and grey, resembling stylized grass or reeds.

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Real Estate Analytics Using Aerial Machine Learning Models and Drone-Based Data Acquisition

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Abstract

The integration of aerial data and machine learning models has transformed real estate analytics, enabling more efficient property inspections, dynamic market predictions, and optimized urban planning. Drone-based data acquisition provides high-resolution, real-time insights into property conditions, land use, and urban growth, while machine learning algorithms offer sophisticated tools for analyzing complex datasets. This chapter explores the application of drone technology in real estate, focusing on its role in automating property inspections, predicting land use changes, and assessing market trends. The utilization of AI-driven models in conjunction with aerial data enables more accurate price estimations, risk assessments, and strategic decision-making in real estate development. Emphasizing the scalability, accuracy, and predictive capabilities of these technologies, this chapter also discusses the challenges and opportunities associated with their integration into urban planning. By leveraging machine learning to process geospatial data, urban planners can forecast future land use patterns, optimize resource allocation, and create sustainable urban environments. This research offers a comprehensive understanding of how aerial data, coupled with advanced AI algorithms, is revolutionizing the real estate industry and urban development.

Keywords: Aerial Data, Machine Learning, Real Estate Analytics, Property Inspections, Urban Planning, Risk Assessment.

Introduction

The real estate industry has long relied on traditional methods of property assessment, market prediction, and urban planning [1]. These methods, while useful, are often limited by the static nature of the data and the time-consuming manual processes involved [2]. The emergence of advanced technologies such as drones and machine learning has significantly transformed how real estate professionals gather and analyze data [3]. Drones, equipped with high-resolution cameras, LiDAR sensors, and thermal imaging tools, allow for the capture of real-time, highly detailed aerial data [4]. This data, when processed through machine learning models, can provide a more accurate, dynamic, and comprehensive understanding of properties, market trends, and

urban environments. The integration of these technologies offers numerous advantages over traditional approaches, enabling more informed decision-making in property valuation, risk assessment, and urban development [5].

Machine learning models, particularly those that analyze vast amounts of geospatial and temporal data, have proven to be highly effective in real estate analytics [6]. By leveraging aerial data, machine learning algorithms can assess various aspects of a property, including its condition, location, and proximity to key infrastructure such as transportation, commercial areas, and schools [7]. These models can also predict future property values by analyzing historical trends, environmental changes, and socio-economic factors [8]. For example, AI-driven models can predict how infrastructure developments, such as the construction of a new subway line, could impact the demand for properties in surrounding areas [9]. This predictive capability allows real estate professionals to make data-backed decisions, improving their investment strategies and market predictions [10].

The integration of drones into property inspections has also introduced a new level of efficiency in real estate maintenance and management [11]. Drones can easily access hard-to-reach areas such as rooftops, facades, or large commercial spaces, capturing high-resolution imagery and detailed scans that would otherwise require costly and time-consuming manual inspections [12]. Automated drone inspections can be scheduled on-demand or at regular intervals, providing property managers with up-to-date information on the condition of their assets [13]. This continuous monitoring helps identify issues such as structural damage, leaks, or wear and tear before they become critical problems [14]. With drones capturing real-time data, property inspections can be more frequent and comprehensive, leading to better-informed maintenance and repair decisions [15].